

# **BUSINESS STUDIES**

## **Senior 4<sup>o</sup> 2008 Syllabus**

### **UNIT 1**

#### **The Purpose of Business Activity**

- The economic problem: need and wants
- The importance of business activity.
- Business objectives
- The stakeholders of a business.

#### **Types of Business Activities**

- Levels of economic activity
- Public and Private sectors of industry
- Privatization
- Comparing the size of business

### **UNIT 2**

#### **Forms of Business Organization**

- The private sector
- The public sector

### **UNIT 3**

#### **Government and Economic influence on businesses**

- The impact of business activities on society
- Government and the economy
- Government economic policies
- Government controls over business activities
- Business in the economic and legal environment

#### **Other External influences on business**

- External constraints on business activity
- Technological change.
- Environmental factors and cost-benefit analysis

## **UNIT 4**

### **Business Costs and Revenue**

- Business costs
- Break-even chart and graph.
- Economies and diseconomies of scale
- Budgets and forecasts

## **UNIT 5**

### **Business accounts**

- Understand the different accounts and their utility.
- Final account: Trading account, Profit and Loss account, and Balance sheet.
- Analysis of published accounts